

**THABO MOFUTSANYANA
DISTRICT MUNICIPALITY**



SECTION 71



**MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT
FOR THE FINANCIAL YEAR 2022/2023**

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 31 JULY 2022

Description	APPROVED BUDGET	REV/EXP YTD	% REV/EXP	Month 01 JUL
OPERATING REVENUE				
Interest Earned - Investments	2 049 805	262 184	13	262 184
Grants received - Operating				
***Equitable shares	130 459 000	50 879 000	39	50 879 000
***Financial Management	2 300 000	-	-	
***Municipal System Improvement	4 216 000	-	-	
***Extended Public Works Progr	5 356 000	-	-	
***Rural Road assets Management	2 573 000	1 801 000	70	1 801 000
***Energy Efficiency & Demand	5 000 000	-	-	
***Transport Education Training Authority	-	-	-	
***Waste Management Grant	-	-	-	
***Construction Education and Training authority (Admin Fee)	151 484	-	-	
Other Revenue	26 388 956	484 154	2	484 154
Gain on disposal of assets		-	-	
Total Operating Revenue	178 494 245	53 426 338	30	53 426 338

OPERATING EXPENDITURE				
Employee Cost - Wages & Salaries	87 339 030	5 947 125	7	5 947 125
Employee Cost - Council Contr.	15 145 808	1 081 523	8	1 081 523
Remuneration Of Councillors	9 110 477	711 173	7	711 173
Depreciation	4 121 792	343 483	9	343 483
General Expenses - Other	58 775 138	3 338 777	5	3 338 777
Contracted Services		-		
Capital expenditure	4 002 000	-	-	
Establishment of Disaster Center	-	-		
Grants and Subsidies Paid				
****Maluti-A-Phofung	-	-		
****Dihlabeng	-	-		
****Setsoto	-	-		
****Phumelela	-	-		
****Nketoana	-	-		
****Mantsopa	-	-		
Total Operating Expenditure	178 494 245	11 422 081	6	11 422 081

SURPLUS / (DEFICIT)	-	42 004 257		42 004 257
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Prepared by

Ms P T Lesuthu
Budget Officer

11/08/2022

Authorised by

Mr. M D Mhlahlo
Financial accountant: Manager

12/08/2022

Approved by

Me. N L Gqoli
Chief Financial Officer

12/08/2022



MUNICIPAL FINANCE MANAGEMENT ACT - MONTHLY SECTION 71 REPORT

FOR THE FINANCIAL YEAR 2022/2023

STATEMENT OF FINANCIAL PERFORMANCE - FOR THE MONTH ENDED 31 JULY 2022

Notes

Revenue Difference Between Financial Performance and the Bank Reconciliation

- * *Interest - Interest on the Statement of Financial Performance includes the interest of all Municipal Bank Accounts whereas the bank reconciliation Focuses on the Main Bank only*
- * *Grant - All Dora Allocated Grants are reported on the statement of financial performance except for the CETA Grant which is recorded in the Control Account*
- * *Other Revenue - SARS refunds are not recorded on the Statement of Financial Performance but on the Cash Flow Statement*
- * *Other Revenue - On the Statement of Financial Performance Depreciation is presented as an in and out on the income and Expenditure*

Expenditure Differences Between Financial Performance and Bank Reconciliation

- * *Expenditure on the Financial statement excludes the 15% Vat, amounts are represented as they appear on the trial balance*
- * *Salary related Costs-Salaries on the Statement of Financial performance are the amounts as extracted from the salaries people 300 systems Whereas ,salaries on the bank reconciliation are as per bank Statement*



CASH FLOW STATEMENT - FOR THE MONTH ENDED 31 JULY 2022

Detail	Month 1 July
Opening Cash Balance	46 903 362
Add : Receipts	
- Revenue receipts (incl consumer debtors)	-
- External loans received	
- Grants and subsidies	53 569 481
- Public donations	
- Investments redeemed	
- Interest received	262 184
- Receipts from long-term debtors	
- Insurance claims	
- Statutory Receipts (incl VAT)	
- Other	140 671
Sub-Total (Receipts)	53 972 336
Less : Payments	
- Salaries, wages and allowances	7 745 744
- Cash and creditor payments	5 299 425
- Capital payments	
- Investments made	
- External loans repaid	-
- Statutory Payments (incl VAT)	-
- Consumer deposits repaid	-
- Other payments	-
Sub-Total (Payments)	13 045 169
Closing Balance	87 830 529



CREDITORS AGE ANALYSIS - FOR THE MONTH ENDED 31 JULY 2022

Detail	Current	0 - 30 Days	31 - 60 Days	61 - 90 Days	Over 120 Days
Bulk Electricity	0	0	0	0	0
Bulk Water	0	0	0	0	0
PAYE deductions	1 449 452	0	0	0	0
VAT (output less input)	0	0	0	0	0
Pensions deductions	0	0	0	0	0
Loan repayments	0	0	0	0	0
Trade Creditors	0	0	0	0	614 745
Auditor General	0	0	0	0	0
Retention Creditors	0	0	0	0	436 715
Other	108 959	0	0	0	0
Total	1 558 411	0	0	0	1 051 460

Podbieskie Attorney	0	0	0	0	0
Trade & Other Creditors	0	0	0	0	614 745
Retention Creditors	0	0	0	0	436 715
PAYE deduction	1 449 452	0	0	0	0
Skills Development levy	63 573	0	0	0	0
Unemployment Insurance	45 386	0	0	0	0
Top 6 Creditor	0	0	0	0	0
Top 7 Creditor	0	0	0	0	0
Top 8 Creditor	0	0	0	0	0
Top 9 Creditor	0	0	0	0	0
Top 10 Creditor	0	0	0	0	0
Total	1 558 411	0	0	0	1 051 460

SUMMARY STATEMENT OF FINANCIAL PERFORMANCE PER DEPARTMENT

DETAILS	Executive & Council	Finance & Admin	Planning And Development	Community & Social Services	Sport And Recreation	Tourisim	Total
RSL - Turnover	-	-	-	-	-	-	-
RSL - Remuneration	-	-	-	-	-	-	-
Interest Earned - Investments	-	262 184	-	-	-	-	262 184
Dividends Received	-	-	-	-	-	-	-
Income For Agency Services	-	-	-	-	-	-	-
Grants received - Operating	-	50 879 000	1 801 000	-	-	-	52 680 000
Grants received - Capital	-	-	-	-	-	-	-
Other Revenue	-	484 154	-	-	-	-	484 154
Gain on disposal of assets	-	-	-	-	-	-	-
Total Operating Revenue	-	51 625 338	1 801 000	-	-	-	53 426 338

OPERATING EXPENDITURE

Employee Cost - Wages & Salaries	1 622 465	1 790 359	885 794	1 648 507	-	-	5 947 125
Employee Cost - Council Contr.	215 747	381 535	175 973	308 268	-	-	1 081 523
Remuneration Of Councillors	711 173	-	-	-	-	-	711 173
Collection Costs	-	-	-	-	-	-	-
Depreciation	-	-	343 483	-	-	-	343 483
Repairs and Maintenance	-	-	-	-	-	-	-
Interest - External Borrowings	-	17 462	-	-	-	-	17 462
External Borrowings	-	-	-	-	-	-	-
Contracted Services	-	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	-	-	-
Grants and Subsidies Paid	-	-	-	-	-	-	-
General Expenses - Other	317 724	2 901 763	42 096	59 732	-	-	3 321 315
Loss on disposal of assets	-	-	-	-	-	-	-
Contributions from Provisions	-	-	-	-	-	-	-
Total Direct Operating Expenditure	2 867 109	5 091 119	1 447 346	2 016 507	-	-	11 422 081

SURPLUS / (DEFICIT)

-2 867 109	46 534 219	353 654	-2 016 507	-	-	-	42 004 257
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Thabo Mofutsanyana District Municipality -Cash and Creditors Payment Split

31/07/2022

Amount

Cash Payment

5 114 472.24

Creditors Payment

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5 114 472.24